

Title #2400586 Roll #0443400.000 RM of Fisher

OPENING BID / PHONE AUCTION ENTRY FORM

To: **Fraser Auction Service Ltd.** Box5, Site520, RR5, - Brandon, MB. R7A 5Y5

Office: 1-204-727-2001 **Scott Campbell:** 1-204-724-2131 email fraserauction@gmail.com

RE: Sale of: DES SE4-26-3W1 Title #2400586 Roll #0443400.000 RM of Fisher (Parcel #1)

To be sold by dollars per/acre. (Acre area based on 132.81 acres)

- 1) I/we hereby commit an opening bid and ask to take part in phone auction for the land described above for the amount of \$ _____ dollars per acre. I/we understand that our/my financing must be in place for our purchase before bidding, and that all bids are binding and unretractable.
- 2) I/we understand that this opening bid must be received by Fraser Auction Service office not later than 5:00pm local time on **March 30th, 2020**. And that by sending in this opening bid I/we are requesting right to take part in the phone auction of same property on **March 31st, 2021** at 1:00pm local time.
- 3) I/we understand that should we not answer the call at the number provided below during the phone auction that we cannot and will not hold the auctioneer or the seller responsible and may result in losing our opportunity to bid. I/we understand that this process may require several calls over an undetermined length of time on auction day.
- 4) No Deposit is required to be sent with this opening bid.
- 5) I/we understand that we need to send in our/my opening to become part of the phone bidding on this property. I/we also understand that if we are discovered to be the high bid at the end of the phone auction and the bid is accepted by the sellers that we are required at that time to make the lesser of 20% or \$25,000.00 deposit per parcel and to complete an offer to purchase which shall include the Terms & Conditions of Sale Pursuant to Judgment, copies of which are available from Fraser Auction, within 2 business days and then subject to Court Approval at the Masters Hearing **April 7th, 2021 @ 2:00pm** I/we understand that should we fail to complete the offer and make the deposit within the 2 business days that the land will maybe offered to the next highest bidder and acceptance of our offer will be terminated with the acceptance of the next offer. Closing date to be **April 30th, 2021**.
- 6) I/we understand that we are responsible for all of our own legal costs, land transfer tax, GST if applicable to the purchase of this land.
- 7) I/we understand that Bidder/Buyers must use their own inspection as to environmental status, zoning, acre area, condition of land, dimensions, access to property. Bidder/Buyer must do his/her own research on such before bidding to purchase or taking part in the phone bidding on this land.
- 8) I/we accept title subject to existing caveats, and we accept the land in its current condition.
- 9) I/we are aware of all exclusions pertaining to property.
- 10) I/we understand that time is of the essence in this contract, and that we must have secured financing before bidding.

This opening bid is submitted and dated at _____ this _____ day of _____ 20 _____

Name of Bidder: _____

Address: _____

Signature of Bidder: _____ Witness to signature: _____

NUMBER WHERE I CAN BE REACHED AT TO PARTICIPATE IN PHONE AUCTION: _____

Please return this Opening Bid by either Fax 204-729-9912, email fraserauction@gmail.com

Bidders responsibility to contact Fraser Auction by phone to assure their bid was received.

REMEMBER OPENING BIDS MUST BE RECEIVED BY 5:00PM March 30th, 2021